



Berkarya dan Tumbuh
Bersama Indonesia



PT ASTRA INTERNATIONAL TBK

Nine Months of 2026 Results Presentation



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Consolidated Financial Information

The financial results for the nine months ended 30th September 2026 and 2025, as well as the financial position as at 30th September 2026 are unaudited and have been prepared in accordance with Indonesian Financial Accounting Standards.



Financial Highlights

Financial Highlights

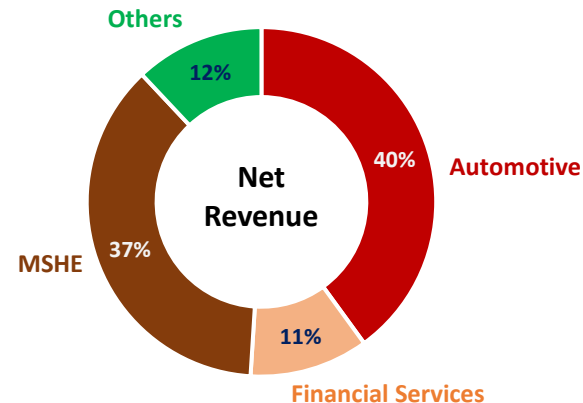
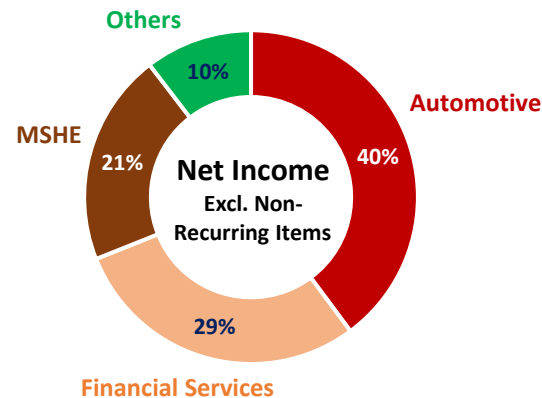
- Net income, excluding non-recurring items, recovered in the third quarter and demonstrated an overall resilient year-to-date result of Rp24.6 trillion
- Earnings per share excluding non-recurring items increased by 1% to Rp616
- Automotive and Financial Services recorded net income growth of 8% and 6% respectively, offset by weaker performance in Mining Solutions & Heavy Equipment
- Announced share buyback programmes at United Tractors, Astra Agro Lestari, and Voluntary Tender Offer for Astra Otoparts shares

For the period ended 30th September 2026

Net Revenue
Rp243,869bn ≈ 0%

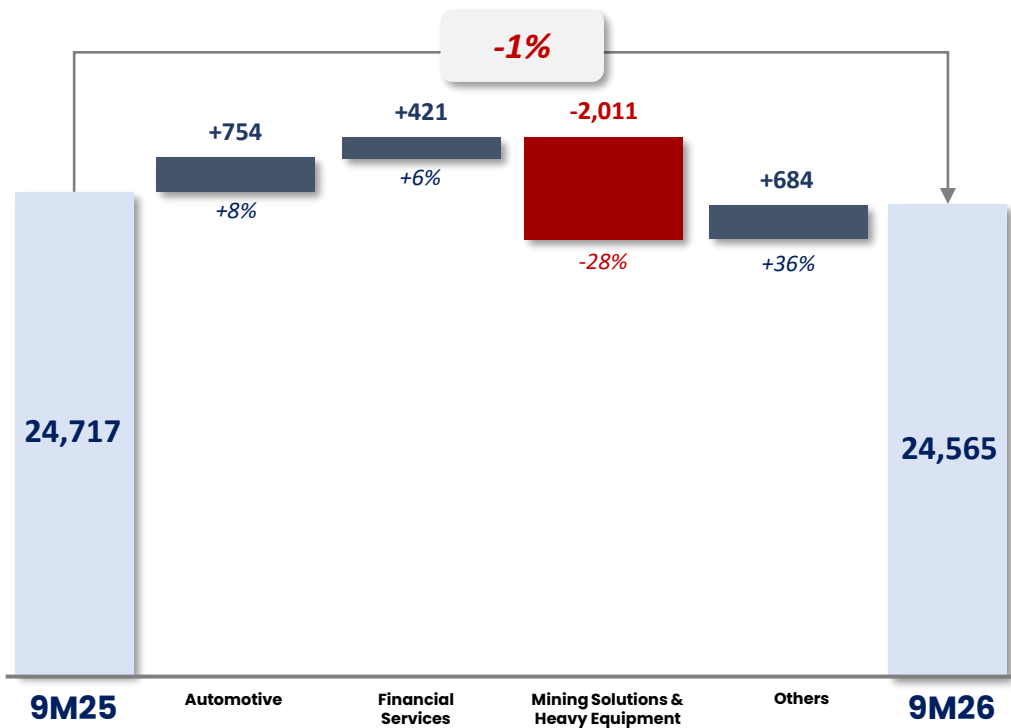
Net Income
Excluding Non-Recurring Items
Rp24,565bn  1%

Net Income
Rp21,602bn  12%



Segment Net Income

Consolidated Net Income Excluding Non-Recurring Items (In Rupiah billion)



Automotive

- Higher new car and motorcycle sales
- Strong contribution from components

Financial Services

- Higher contribution from larger loan portfolios

Mining Solutions & Heavy Equipment

- Minimal gold sales from Martabe Gold Mine. Operations resumed in second quarter
- Lower national coal production quota (RKAB allocation) impacts demand in heavy equipment and mining services businesses particularly in the first half of the year
- Lower coal mining volumes

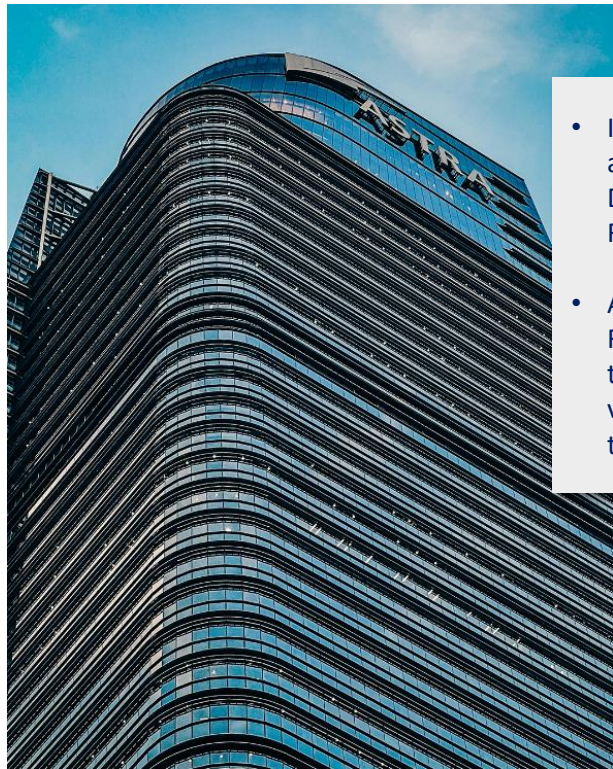
Others

- Improved Agribusiness performance, supported by higher CPO price and improved productivity
- Contribution from newly acquired industrial warehouse platform

Corporate Actions

Share Buybacks & Voluntary Tender Offer

- In addition to Astra's ongoing Rp8 trillion share buyback programme, United Tractors announced a share buyback programme of up to Rp2 trillion for the period from October to December 2026, while Astra Agro Lestari announced a share buyback programme of up to Rp400 billion for the period from October to December 2026.
- Astra is conducting a voluntary tender offer for up to 4.95% of Astra Otoparts' shares at Rp3,600 per share, with a maximum transaction value of approximately Rp858 billion. The tender offer period runs from 13 October to 11 November 2026. If all shares subject to the voluntary tender offer are acquired, Astra's ownership in Astra Otoparts will increase from 80% to 84.95%.

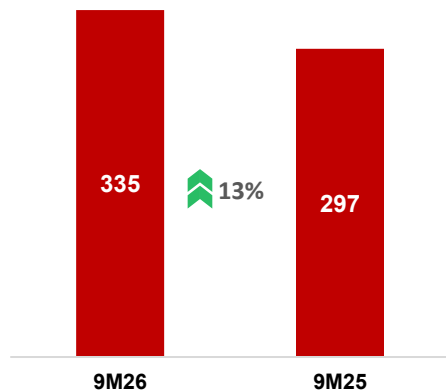


Business Update

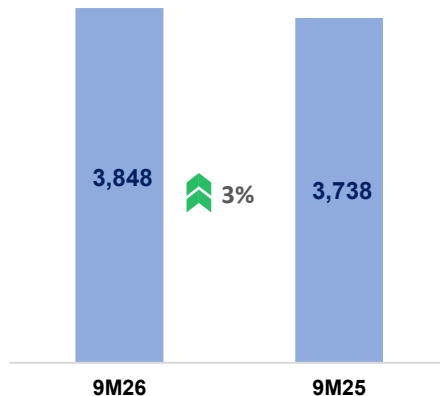
Automotive

- Net income from the Group's Automotive business increased by 8% to Rp9.8 trillion, reflecting higher volume sales as well as strong contributions from the Component division.
- 4W wholesale market increased by 21% to 679k units, while the Group's sales increased by 13%. Toyota and Daihatsu continue to maintain market leadership in Indonesia, with the Group's overall market share at 49%. 2W wholesale market increased by 4% to 5.0m units. Honda motorcycle sales also rose by 3%, with a strong market share of 77%.
- The Group's Component division posted 15% higher net income contribution to Rp1.4 trillion, with increased contribution from all segments.

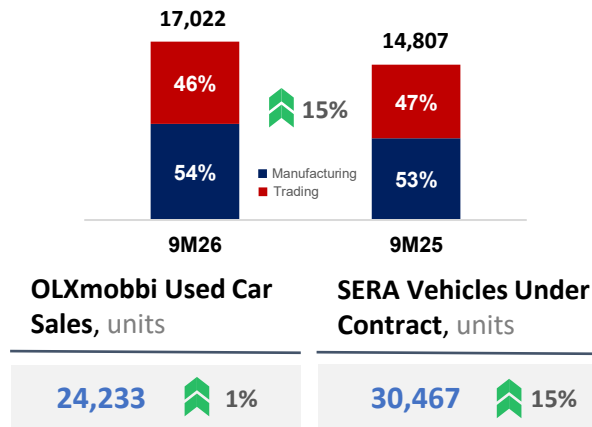
4W WS Astra, k units



2W WS Astra, k units



Astra Otoparts Revenue by Segment, Rp bn



Financial Services

Net income from the Group's Financial Services business continues to deliver growth, with net income increased by 6% to Rp7.2 trillion.



9M26 vs 9M25

4W		2W	Heavy Equipment
Units Financed			
ACC	170,150  13%	FIFGROUP	SANF 3,358  12%
TAF	98,587  11%	2,739,725  1%	KAF 764  24%
Amount Financed (Rp billion)			
ACC	31,997  11%	FIFGROUP	SANF 7,217  7%
TAF	20,659  8%	39,866  6%	KAF 5,554  25%
Insurance			

Asuransi Astra

- Net income contribution of Rp1.2tn (+6%)

Asuransi Jiwa Astra

- Net income contribution of Rp183bn (+36%)

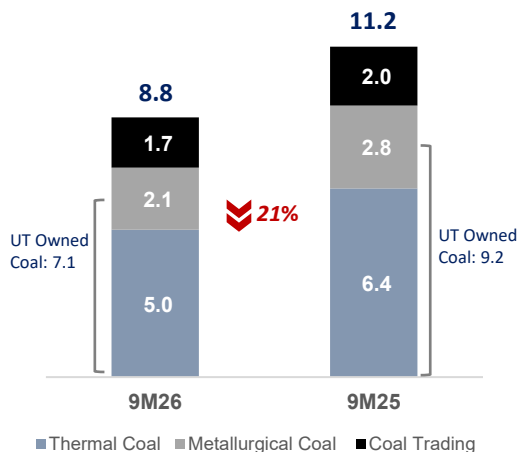
Mining Solutions & Heavy Equipment

- The Group's Mining Solutions & Heavy Equipment business reported net income (excluding non-recurring items) of Rp5.1 trillion, down 28% compared to the prior year. Overall lower results were due to lower gold sales from Martabe gold mine which paused production in the earlier part of the year, as well as the impact of lower national coal production quota (RKAB allocation), which resulted in weaker demand in heavy equipment and mining services, as well as lower coal mining volumes. Nevertheless, performance in the third quarter has seen recovering to achieve a year-on-year growth of 15%.
- During the first nine months of 2026, Mining Solutions & Heavy Equipment business recognised non-recurring items of Rp2.2 trillion in its geothermal and nickel divisions. Including these items, reported net income decreased by 59% to Rp2.9 trillion.

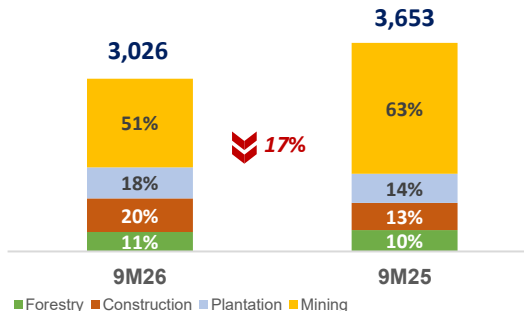


Mining Solutions & Heavy Equipment

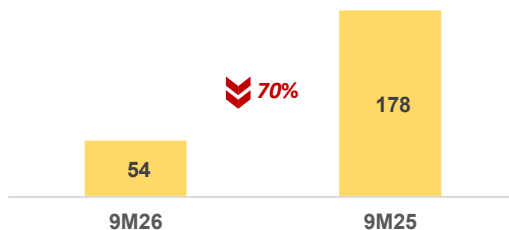
Coal Sales Volume
(million tonnes)



Komatsu Sales Volume
(in units)

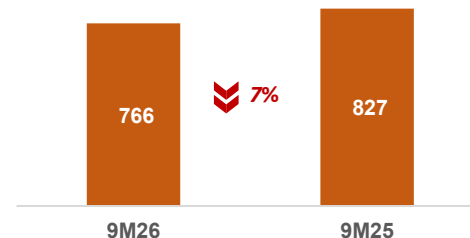


Gold Mining Sales Volume
(k Oz)

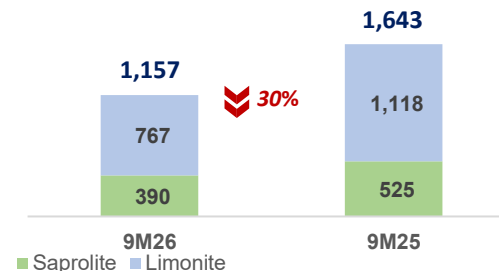


Mining Services

Overburden Removal (million bcm)



Nickel Mining Ore Sales (Stargate)
(k wmt)



Others

Total net income from the Others segment, which primarily reflects the Group's Wider Businesses, excluding non-recurring items, was Rp2.6 trillion. This is 36% higher compared to the same period last year, mainly driven by improved agribusiness performance supported by higher crude palm oil price and improved productivity, as well as improved property performance following contributions from newly acquired industrial warehouse platform.

The Others segment recorded non-recurring items of Rp766 billion in the nine months of 2026, mainly from fair value loss in equity investments. Including these items, reported net income increased by 7% to Rp1.8 trillion.



Appendices

Consolidated Profit and Loss Account

(In Rupiah billion)

	9M26	9M25	Change %
Net Revenue	243,869	243,608	0
Gross profit	52,008	52,247	0
Operating profit	24,655	28,390	(13)
Share of results of joint ventures and associates	8,127	6,769	20
Net Income	21,602	24,473	(12)
Non-recurring items*	(2,963)	(244)	N/A
Net Income excluding non-recurring items*	24,565	24,717	(1)

* Non-recurring items are mainly impairment and fair value adjustments in equity investments

Note: The Group uses profit attributable to owner of the parent for net income

Consolidated Financial Position

(In Rupiah billion)

	30 Sep'26	31 Dec'25	Change %
Total Assets	525,718	507,366	4
Total Liabilities	227,826	216,554	5
Total Equity	297,892	290,812	2

Net cash at 30th September 2026, excluding the Group's Financial Services subsidiaries, was Rp1.8 trillion, compared to Rp7.2 trillion at 31st December 2025, mainly due to the acquisition of the Arafura Surya Alam gold mining company and share buybacks. Net debt of the Group's Financial Services subsidiaries was Rp66.7 trillion at 30th September 2026, up from Rp64.9 trillion at 31st December 2025.

Consolidated Cash Flow

(In Rupiah billion)

	9M26	9M25	Change
Net cash flows from operating activities	28,608	35,071	(6,463)
Investing activities:			
Net capex	(7,086)	(12,307)	5,221
Net investment	(11,157)	(10,935)	(222)
Dividends received	7,309	6,883	426
Other investing	414	1,114	(700)
Net cash flows used in investing activities	(10,520)	(15,245)	4,725
Net cash flows used in financing activities	(18,481)	(13,918)	(4,563)
Net change in cash	(393)	5,908	(6,301)

Non-Recurring Items

(In Rupiah billion)

	9M26	9M25	Change
Net Income Excluding Non-Recurring Items	24,565	24,717	(1)
<i>Non-Recurring Items</i>	<i>(2,963)</i>	<i>(244)</i>	
<i>Financial Services</i>	<i>(1)</i>	<i>-</i>	
<i>Mining Solutions & Heavy Equipment</i>	<i>(2,196)</i>	<i>(43)</i>	
<i>Others</i>	<i>(766)</i>	<i>(201)</i>	
Net Income	21,602	24,473	(12)

No	Brokerage House	Analyst Name	Contact Number	Email Address
1	Bahana Sekuritas	Raja Abdalla	+62 21 2505 081	raja.abdalla@bahana.co.id
2	BNI Sekuritas	Ilham Firdaus	+62 21 25543946	ilham.firdaus@bnisekuritas.co.id
3	BofA Securities	Jessie Lo	+65 6678 0423	jessie.lo@bofa.com
4	BRI Danareksa	Erindra Krisnawan	+62 21 5091 4100	erindra.krisnawan@brids.co.id
5	CGS International	Handy Noverdanius	+62 21 3006 1727	handy.noverdanius@cgsi.com
6	Ciptadana Sekuritas Asia	Christoper Rusli	+62 21 2557 4800	ruslichristopher@ciptadana.com
7	Citigroup Sekuritas Indonesia	Ferry Wong	+62 21 2924 9213	ferry.wong@citi.com
8	CLSA Sekuritas Indonesia	Sarina Lesmina	+62 21 5088 7888	sarina.lesmina@cls.com
9	DBS Vickers Sekuritas	Elizabeth Pang	+62 21 3003 4900	elizabethpang@db.com
10	Henan Putihrai Sekuritas	Alroy Soeparto	+62 21 2525 888	alroy.soeparto@henanputihrai.com
11	Indopremier Sekuritas	Aurelia Barus	+62 21 5088 7168	aurelia.barus@ipc.co.id
12	J.P. Morgan Sekuritas Indonesia	Benny Kurniawan	+62 21 5291 8024	benny.kurniawan@jpmorgan.com
13	KB Valbury Sekuritas	Akhmad Nurcahyadi	+62 21 2945 1577	akhmad.nurcahyadi@kbvalbury.com
14	Macquarie Sekuritas Indonesia	Ari Jahja	+62 21 25988366	ari.jahja@macquarie.com
15	Mandiri Sekuritas	Ariyanto Kurniawan	+62 21 5296 9682	ariyanto.kurniawan@mandirisek.co.id
16	MNC Sekuritas	Rudy Setiawan	+62 21 2980 3111	muhammad.setiawan@mncgroup.com
17	Morgan Stanley	Divya Gangahar Kothiyal	+65 6834 6438	divya.gangahar@morganstanley.com
18	Maybank Sekuritas	Paulina Margaretha	+62 21 8066 8690	paulina.tjoa@maybank.com
19	NH Korindo Sekuritas Indonesia	Arief Machrus	+62 21 5088 9127	arief.machrus@nhsec.co.id
20	OCBC Sekuritas Indonesia	Budi Rustanto	+62 21 2234 5430	budi.rustanto@ocbcsekuritas.com
21	Panin Sekuritas	Novi Vianita	+62 21 515 3055	novi@pans.co.id
22	RHB Sekuritas Indonesia	Mutiara Nita	+62 21 2598 6888	mutiara.nita@rhbgroup.com
23	UBS Sekuritas Indonesia	Igor Putra	+62 21 2554 7033	igor.putra@ubs.co.id
24	UOB Kay Hian Sekuritas	Willinoy Sitorus	+62 21 2993 3845	willinoysitorus@uobkayhian.com
25	Verdhana Sekuritas Indonesia	Jupriadi Tan	+62 21 5098 5799	jupriadi.tan@verdhana.id
26	Stockbit	Edi Chandren	+62 21 5790 6242	edi.chandren@stockbit.com
27	Sucor Sekuritas	Christofer Kjongian	+62 21 8067 3000	christofer.kjongian@sucorsekuritas.com

For further information please contact:

PT Astra International Tbk

Corporate Investor Relations

P: (+62 21) 5084 3888

E: *investor@ai.astra.co.id*